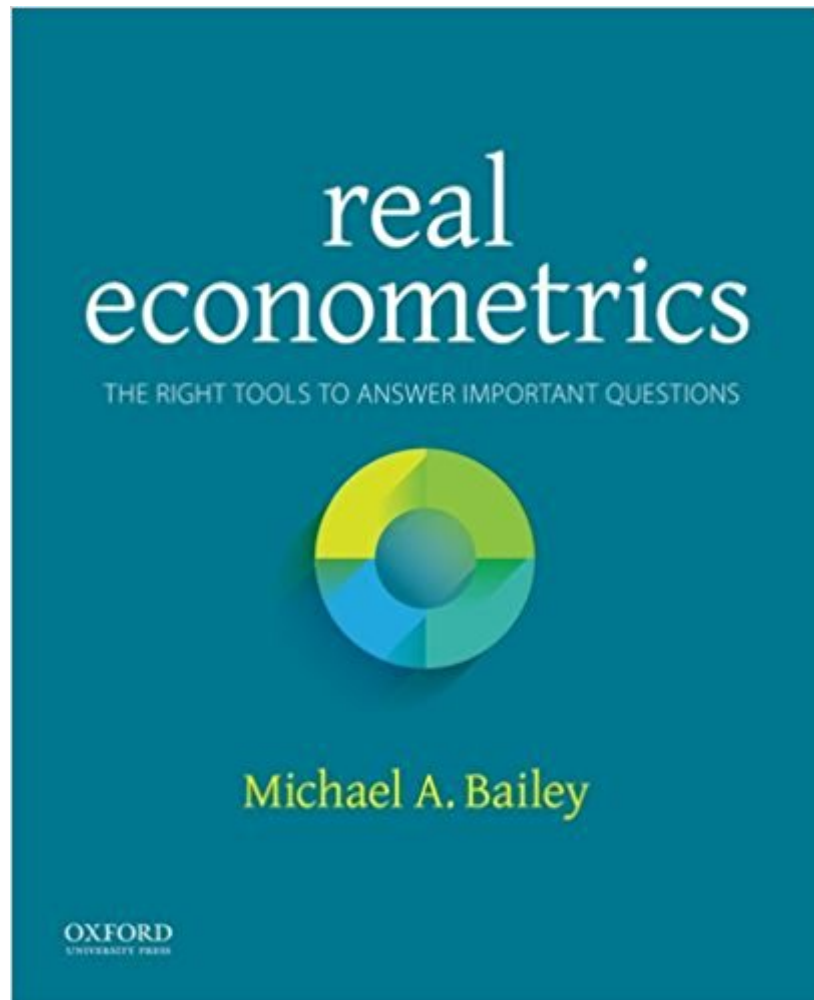




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# Real Econometrics: The Right Tools To Answer Important Questions



## Synopsis

An engaging and practical introduction to econometrics, *Real Econometrics: The Right Tools to Answer Important Questions* provides thorough coverage of the most frequently used methods of analysis and a diverse array of examples and case studies. Grounded in contemporary understandings of causal inference, the text invites students to see how econometric tools can help answer interesting questions ranging from whether police reduce crime, to how drinking affects students' grades, and to whether or not tall people make higher wages. This emphasis on practical applications, combined with a lively and conversational narrative, provides students with a solid foundation in the analytical tools they will use throughout their academic and professional careers.

## Book Information

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## Customer Reviews

"Real Econometrics is a very intuitive introduction to modern econometric techniques with an emphasis on application."--Brad Graham, Grinnell College  
"The three real advantages of the book are its accessibility, its focus on endogeneity, and its reliance on regression. This is exactly how I think the class should be taught."--David Peterson, Iowa State University  
"I applaud this book's approach of introducing statistical techniques in the context of solving specific problems."--Todd Idson, Boston University  
"A great choice for a course that emphasizes applied research methods."--Matthew J. Holian, San Jose State University

Michael A. Bailey, B.A. Notre Dame; M.A. (Political Science); M.A. (Economics), PhD, Stanford.

Michael A. Bailey is the Colonel William J. Walsh Professor in McCourt School of Public Policy and

the Department of Government at Georgetown University.

For anyone who is wondering, "Real Econometrics" is identical to Prof. Bailey's "Real Stats: Using Econometrics for Political Science and Public Policy". This book is a very good introduction to the ideas and applications of modern econometrics for students who do not need (or want) a mathematical presentation. The choice of topics is excellent - the tools used most frequently by practitioners are introduced. The examples are excellent - they draw on recently published work and should be of interest to students of economics and/or public policy. Appropriate attention is given to intuitive presentations of the important ideas and to showing students how to get started with Stata or R. The tone is informal with joking asides that will probably appeal to students more than their instructors. My greatest reservation is the repeated blurring of the distinction between small sample results and large sample results. This blurring is present in the informal language, so students may not be clear on distinctions such as unbiasedness versus consistency. Some blurring of assumptions and properties is also present in the "advanced" sections that introduce simple equations and manipulate them to provide more formal presentations of the basic ideas. I want my students to understand these distinctions, so I'm wary of using this book in my introductory econometrics class. If I could change 5% of the material in this book, I would be an enthusiastic adopter and advocate.

Very difficult to understand the lessons in the book. I dropped the class.

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